

Table 3 Summary table of borrowing

R thousand	2016/17												
	Revised estimate	April	May	June	July	August	September	October	November	December	January	February	Year to date
Domestic short-term loans (net)	41,000,000	2,429,614	4,341,951	5,317,480	5,700,899	7,343,889	23,637,274	8,650,325	10,574,118	(581,296)	6,757,478	(15,800,190)	58,371,542
Treasury bills	41,000,000	2,064,000	2,091,000	3,616,000	661,390	2,295,000	7,162,000	7,567,270	8,552,500	4,876,000	3,401,840	(429,000)	41,858,000
Shorter than 91 days	-	-	-	-	-	-	-	-	-	-	-	-	-
91 days	5,300,000	228,000	-	(1,114,000)	(1,174,610)	580,000	3,104,000	4,411,270	4,607,500	1,171,000	845,840	(2,985,000)	9,674,000
182 days	8,794,000	464,000	464,000	2,595,000	464,000	750,000	762,000	596,000	745,000	485,000	596,000	596,000	8,517,000
273 days	10,870,000	600,000	600,000	750,000	600,000	965,000	2,230,000	1,200,000	1,500,000	690,000	600,000	600,000	10,335,000
364 days	16,036,000	772,000	1,027,000	1,385,000	772,000	-	1,066,000	1,360,000	1,700,000	2,530,000	1,360,000	1,360,000	13,332,000
Corporation for Public Deposits	-	365,614	2,250,951	1,701,480	5,039,509	5,048,889	16,475,274	1,083,055	2,021,618	(5,457,296)	3,355,638	(15,371,190)	16,513,542
Domestic long-term loans (net)	115,910,440	13,731,570	16,867,624	15,889,547	15,488,279	15,498,167	(8,863,571)	13,399,088	13,554,450	8,474,673	(20,160,729)	15,573,452	99,452,550
Loans issued for financing (net)	116,778,000	14,244,460	16,836,746	15,780,668	15,833,291	15,211,513	(8,492,963)	13,399,088	13,554,450	8,512,416	(20,258,075)	15,785,622	100,407,216
Loans issued (gross)	186,457,141	15,749,109	18,585,798	17,113,153	17,027,600	16,551,993	17,328,283	14,507,041	14,814,685	9,744,297	10,769,742	17,180,465	169,372,166
Discount	(12,457,141)	(1,314,846)	(1,597,523)	(1,131,581)	(924,824)	(1,008,802)	(979,796)	(822,274)	(946,315)	(1,166,450)	(756,443)	(1,158,262)	(11,807,116)
Redemptions	-	-	-	-	-	-	-	-	-	-	-	-	-
Scheduled	(57,222,000)	(189,803)	(151,529)	(200,904)	(269,485)	(331,678)	(24,841,450)	(285,679)	(313,920)	(65,431)	(30,271,374)	(236,581)	(57,157,834)
Buy-backs (excluding book profit)	-	-	-	-	-	-	-	-	-	-	-	-	-
Loans issued for switches (net)	(867,560)	(512,890)	-	-	(205,255)	(83,954)	-	-	-	(37,673)	(27,788)	(87,106)	(954,666)
Loans issued (gross)	27,784,711	11,363,536	-	-	6,007,494	4,809,265	-	-	-	2,665,518	2,938,898	6,568,276	34,352,987
Discount	(1,729,620)	(561,962)	-	-	(366,366)	(386,652)	-	-	-	(200,488)	(214,152)	(984,054)	(2,713,674)
Loans switched (excluding book profit)	(26,922,651)	(11,314,464)	-	-	(5,846,383)	(4,506,567)	-	-	-	(2,502,703)	(2,752,534)	(5,671,328)	(32,593,979)
Loans issued for repo's (net)	-	-	30,878	108,879	(139,757)	370,608	(370,608)	-	-	(70)	125,134	(125,064)	-
Repo out	-	616,996	1,306,552	1,706,909	1,492,572	3,523,965	1,487,668	235,839	993,755	2,218,237	1,513,051	1,849,781	16,945,325
Repo in	-	(616,996)	(1,275,674)	(1,598,030)	(1,632,329)	(3,153,357)	(1,858,276)	(235,839)	(993,755)	(2,218,307)	(1,387,917)	(1,974,845)	(16,945,325)
Foreign long-term loans (net)	36,379,290	3,931,374	(6,769)	-	(423,421)	-	-	33,075,927	(6,152)	-	(190,262)	-	36,380,697
Loans issued for financing (net)	35,267,928	3,931,374	(6,769)	-	(423,421)	-	-	31,964,565	(6,152)	-	(190,262)	-	35,269,335
Loans issued (gross)	51,206,859	18,178,187	-	-	-	-	-	33,029,967	-	-	-	-	51,208,154
Discount	(248,859)	(248,859)	-	-	-	-	-	-	-	-	-	-	(248,859)
Redemptions	-	-	-	-	-	-	-	-	-	-	-	-	-
Scheduled	-	-	-	-	-	-	-	-	-	-	-	-	-
Rand value at date of issue	(7,262,352)	(6,287,712)	(1,940)	-	(225,368)	-	-	(634,113)	(1,940)	-	(111,279)	-	(7,262,352)
Revaluation	(8,427,720)	(7,710,242)	(4,829)	-	(198,053)	-	-	(431,289)	(4,212)	-	(78,983)	-	(8,427,608)
Loans issued for switches (net)	1,111,362	-	-	-	-	-	-	1,111,362	-	-	-	-	1,111,362
Loans issued (gross)	10,239,632	-	-	-	-	-	-	10,239,632	-	-	-	-	10,239,632
Discount	-	-	-	-	-	-	-	-	-	-	-	-	-
Loans switched (excluding book profit)	-	-	-	-	-	-	-	-	-	-	-	-	-
Rand value at date of issue	(4,912,807)	-	-	-	-	-	-	(4,912,807)	-	-	-	-	(4,912,807)
Revaluation	(4,215,463)	-	-	-	-	-	-	(4,215,463)	-	-	-	-	(4,215,463)
Change in cash and other balances	(22,758,086)	9,047,383	1,636,209	(45,077,482)	52,389,343	(6,166,106)	(10,838,896)	(24,211,671)	(7,794,058)	(30,550,338)	52,285,760	(13,557,118)	(22,836,975)
Change in cash balances	(29,178,684)	8,255,141	1,760,267	(44,871,061)	39,797,357	6,714,485	(8,318,799)	(26,716,078)	(6,295,281)	(32,698,799)	52,016,502	(22,376,697)	(32,732,963)
Outstanding transfers from the Exchequer to the Paymaster-General Accounts	-	19,443,857	(2,867,833)	(701,536)	22,909,278	(29,080,846)	7,729,434	8,471,359	13,375,480	(22,430,380)	(4,359,716)	10,333,977	22,823,074
Cash flow adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-
Surrenders	6,420,598	4,847	796	109,593	295,585	691,931	409,431	1,179,572	1,596,638	3,295,246	144,313	48,041	7,775,993
Late requests	-	-	-	-	-	-	-	-	(13,934)	-	(1,318,718)	-	(1,332,652)
Reconciliation between actual revenue and actual expenditure against National Revenue Fund flows	-	(18,656,462)	2,742,979	385,522	(10,612,877)	15,508,324	(10,658,962)	(7,146,524)	(16,456,961)	21,283,595	5,803,379	(1,562,439)	(19,370,428)
Total borrowing	170,531,644	29,139,941	22,839,015	(23,870,455)	73,155,100	16,675,950	3,934,807	30,913,669	16,328,358	(22,656,961)	38,692,247	(13,783,856)	171,367,814

Table 3.1 Issuance of domestic long-term loans (continued page 2)

R thousand	Revised estimate	2016/17											
		April	May	June	July	August	September	October	November	December	January	February	Year to date
Amortised interest on Zero Coupon Bonds (cash value)													
Z014 (12.60% 2015/06/30)	-	-	-	-	-	-	6,838	-	-	-	-	-	6,838
Z019 (13.30% 2014/06/30)	-	-	-	-	-	-	-	-	-	-	-	-	-
Z020 (13.20% 2015/10/19)	-	-	-	-	-	-	-	-	-	-	-	-	-
Z025 (13.00% 2014/11/30)	-	-	-	-	-	-	-	-	-	-	-	-	-
Z071 (15.64% 2015/07/01)	-	-	-	-	-	-	-	-	-	-	-	-	-
Z083 (15.25% 2019/09/30)	-	-	-	-	-	-	6,838	-	-	-	-	-	6,838
Capitalised interest on Retail Bonds (cash value)													
Corporate Retail Bond	-	-	-	-	-	-	111,638	-	-	-	-	-	111,638
RB01	-	-	-	-	-	-	-	40,280	-	-	-	-	40,280
RB02	-	-	-	-	-	-	-	21,453	-	-	-	-	21,453
RB03	-	-	-	-	-	-	-	49,905	-	-	-	-	49,905
Loans issued for switches													
Cash value	27,784,711	11,363,536	-	-	6,007,494	4,809,265	-	-	-	2,665,518	2,838,898	6,568,276	34,352,987
Discount	26,864,453	11,218,575	-	-	5,816,968	4,570,964	-	-	-	2,498,020	2,753,926	5,623,997	32,488,450
Premium	1,729,620	561,962	-	-	366,366	386,652	-	-	-	200,488	214,152	944,054	2,713,674
Revaluation	(809,362)	(417,001)	-	-	(175,840)	(154,351)	-	-	-	(32,990)	(29,180)	(39,775)	(849,137)
R2044 (8.75% 2043-44-45/07/18)													
Cash value	-	-	-	-	-	-	-	-	-	32,350	762,215	-	794,565
Discount	-	-	-	-	-	-	-	-	-	29,696	705,570	-	735,266
Premium	-	-	-	-	-	-	-	-	-	2,654	56,645	-	59,299
R186 (10.50% 2025-26-27/12/21)													
Cash value	-	3,955,561	-	-	1,543,834	1,304,588	-	-	-	302,873	257,380	369,556	7,733,792
Discount	-	4,372,562	-	-	1,719,674	1,458,939	-	-	-	335,863	286,560	409,331	8,582,929
Premium	-	(417,001)	-	-	(175,840)	(154,351)	-	-	-	(32,990)	(29,180)	(39,775)	(849,137)
R2040 (9.00% 2040/09/11)													
Cash value	-	2,589,016	-	-	-	873,380	-	-	-	-	-	-	3,462,396
Discount	-	2,423,580	-	-	-	837,716	-	-	-	-	-	-	3,261,296
Premium	-	165,436	-	-	-	35,664	-	-	-	-	-	-	201,100
R2037 (8.50% 2037/01/31)													
Cash value	-	-	-	-	-	-	-	-	-	-	-	-	-
Discount	-	-	-	-	-	-	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-	-	-	-	-	-	-
R2035 (8.75% 2035/02/28)													
Cash value	-	1,839,112	-	-	737,205	-	-	-	-	-	-	-	2,576,317
Discount	-	1,729,254	-	-	701,124	-	-	-	-	-	-	-	2,430,378
Premium	-	109,858	-	-	36,081	-	-	-	-	-	-	-	145,939
R213 (7.00% 2031/02/28)													
Cash value	-	-	-	-	-	-	-	-	-	-	-	4,005,161	4,005,161
Discount	-	-	-	-	-	-	-	-	-	-	-	3,299,449	3,299,449
Premium	-	-	-	-	-	-	-	-	-	-	-	705,712	705,712
R214 (6.50% 2041/02/28)													
Cash value	-	-	-	-	-	653,591	-	-	-	-	-	394,349	1,047,940
Discount	-	-	-	-	-	472,971	-	-	-	-	-	281,535	754,506
Premium	-	-	-	-	-	180,620	-	-	-	-	-	112,814	293,434
R2048 (8.75% 2048/02/28)													
Cash value	-	2,979,847	-	-	1,163,135	-	-	-	-	1,841,004	1,018,469	307,204	7,309,659
Discount	-	2,693,179	-	-	1,065,770	-	-	-	-	1,690,017	940,843	280,988	6,670,797
Premium	-	286,668	-	-	97,365	-	-	-	-	150,987	77,626	26,216	638,862
R2030 (8.00% 2030/01/31)													
Cash value	-	-	-	-	1,750,350	1,695,660	-	-	-	489,291	743,813	1,492,006	6,171,120
Discount	-	-	-	-	1,589,369	1,548,681	-	-	-	442,444	677,449	1,352,694	5,610,637
Premium	-	-	-	-	160,981	146,979	-	-	-	46,847	66,364	139,312	560,483
R2032 (7.00% 2031/02/28)													
Cash value	-	-	-	-	812,970	292,046	-	-	-	-	157,021	-	1,252,037
Discount	-	-	-	-	741,031	258,657	-	-	-	-	143,504	-	1,143,192
Premium	-	-	-	-	71,939	23,389	-	-	-	-	13,517	-	108,845
Loans issued for repo's (Repo out)													
Cash value	-	616,996	1,306,552	1,706,909	1,492,572	3,523,965	1,487,668	235,839	993,755	2,218,237	1,513,051	1,849,781	16,945,325
R214 (6.50% 2041/02/28)													
Cash value	-	-	-	-	-	-	-	-	-	18,115	5,236	-	23,351
R2044 (8.75% 2044-45-46/01/31)													
Cash value	-	-	-	-	-	51,106	-	-	139,583	-	-	-	190,689
R186 (10.50% 2025-26-27/12/21)													
Cash value	-	247,313	253,560	1,416,574	-	114,111	239,727	-	564,551	-	-	993,098	3,828,934
R213 (7.00% 2031/02/28)													
Cash value	-	-	-	-	-	-	-	-	-	-	122,997	33,283	156,280
R2048 (8.75% 2048/02/28)													
Cash value	-	-	-	75,011	-	-	-	-	-	-	-	-	75,011
R159 (13.50% 2016/09/15)													
Cash value	-	-	-	-	-	-	-	-	-	-	-	-	-
R2037 (8.50% 2037/01/31)													
Cash value	-	-	45,419	-	22,849	-	-	-	-	-	-	-	68,268
R203 (8.25% 2017/09/15)													
Cash value	-	268,482	-	-	-	-	107,416	-	-	286,354	2,068	2,069	666,389
R2040 (9.00% 2040/01/31)													
Cash value	-	-	-	-	-	-	-	-	-	9,716	-	-	9,716
R2035 (8.75% 2035/02/28)													
Cash value	-	-	-	-	-	-	-	-	48,106	-	-	7,022	55,128
R204 (8.00% 2018/12/21)													
Cash value	-	20,402	-	-	-	1,260,028	-	-	-	-	944,964	-	2,225,394
R207 (7.25% 2020/01/15)													
Cash value	-	-	-	-	-	1,131,331	774,965	-	241,515	99,265	214,076	-	2,461,152
R208 (6.75% 2021/03/31)													
Cash value	-	78,036	233,675	-	311,043	-	365,560	-	-	1,804,787	67,872	605,055	3,466,028
R209 (6.25% 2036/03/31)													
Cash value	-	-	391,063	10,807	-	-	-	212,649	-	-	15,684	-	630,203
R2032 (8.25% 2032/03/31)													
Cash value	-	-	30,878	-	-	-	-	23,190	-	-	-	-	54,068
R2030 (8.00% 2030/01/30)													
Cash value	-	2,763	-	204,517	256,581	-	-	-	-	-	-	209,254	673,115
R2023 (7.75% 2023/02/28)													
Cash value	-	-	351,957	-	902,099	967,389	-	-	-	-	140,154	-	2,361,599

Table 3.2 Redemption of domestic long-term loans

R thousand	2016/17												
	Revised estimate	April	May	June	July	August	September	October	November	December	January	February	Year to date
Redemption of domestic long-term loans	84,957,000	12,576,799	1,427,203	1,798,934	7,881,814	8,110,035	26,699,726	521,518	1,307,675	4,863,738	34,439,291	7,936,426	107,563,159
Scheduled	57,222,000	189,803	151,529	200,904	269,485	331,678	24,841,450	285,679	313,920	65,431	30,271,374	236,581	57,157,834
Due to switches	27,735,000	11,770,000	-	-	5,980,000	4,625,000	-	-	-	2,580,000	2,780,000	5,725,000	33,460,000
Due to repo's (Repo in)	-	616,996	1,275,674	1,598,030	1,632,329	3,153,357	1,858,276	235,839	993,755	2,218,307	1,387,917	1,974,845	16,945,325
Due to buy-backs	-	-	-	-	-	-	-	-	-	-	-	-	-
Scheduled redemptions	57,222,000	189,803	151,529	200,904	269,485	331,678	24,841,450	285,679	313,920	65,431	30,271,374	236,581	57,157,834
Z014 (00.00% 2015/06/30)	-	-	-	-	-	-	-	-	-	-	-	-	-
R211 (2.50% 2017/01/17)	-	-	-	-	-	-	-	-	-	-	29,909,565	-	29,909,565
Z071 (00.00% 2015/07/01)	-	-	-	-	-	-	-	-	-	-	-	-	-
R159 (13.50% 2016/09/15)	-	-	-	-	-	-	23,757,560	-	-	-	-	-	23,757,560
R159P (13.50% 2016/09/15)	-	-	-	-	-	-	760,000	-	-	-	-	-	760,000
R158 (13.50% 2015/09/15)	-	-	-	-	-	-	-	-	-	-	-	-	-
R158P (13.50% 2015/09/15)	-	-	-	-	-	-	-	-	-	-	-	-	-
Z020 (00.00% 2015/10/19)	-	-	-	-	-	-	-	-	-	-	-	-	-
Bonus debenture	-	-	-	-	-	1	-	-	-	-	-	-	1
Retail Bonds	-	189,790	151,529	200,904	269,484	331,678	323,890	285,666	313,920	65,431	361,809	236,581	2,730,682
Former regional authorities' debt	-	13	-	-	-	-	-	13	-	-	-	-	26
Redemptions due to switches	27,735,000	11,770,000	-	-	5,980,000	4,625,000	-	-	-	2,580,000	2,780,000	5,725,000	33,460,000
Cash value	26,973,539	11,324,222	-	-	5,868,273	4,519,155	-	-	-	2,565,658	2,756,231	5,685,868	32,659,407
Book profit	812,349	455,536	-	-	133,617	116,433	-	-	-	77,297	27,466	63,672	866,021
Book loss	(50,888)	(9,758)	-	-	(12,890)	(12,588)	-	-	-	(2,955)	(3,697)	(14,540)	(65,428)
R208 (6.75% 2021/03/31)	-	4,540,000	-	-	1,500,000	1,700,000	-	-	-	1,105,000	-	1,115,000	9,960,000
Cash value	-	4,218,059	-	-	1,412,333	1,606,974	-	-	-	1,046,284	-	1,061,328	9,345,018
Book profit	-	321,901	-	-	87,667	93,026	-	-	-	58,716	-	53,672	614,982
Book loss	-	-	-	-	-	-	-	-	-	-	-	-	-
R203 (8.25% 2017/08/15)	-	1,975,000	-	-	2,685,000	1,830,000	-	-	-	635,000	1,200,000	725,000	9,050,000
Cash value	-	1,984,758	-	-	2,706,890	1,842,588	-	-	-	637,955	1,203,697	727,400	9,103,288
Book profit	-	-	-	-	-	-	-	-	-	-	-	-	-
Book loss	-	(9,758)	-	-	(21,890)	(12,588)	-	-	-	(2,955)	(3,697)	(2,400)	(53,288)
R207 (7.25% 2020/01/15)	-	3,395,000	-	-	1,795,000	1,095,000	-	-	-	840,000	1,580,000	-	8,705,000
Cash value	-	3,270,970	-	-	1,749,050	1,069,593	-	-	-	821,419	1,552,534	-	8,463,566
Book profit	-	124,030	-	-	45,950	25,407	-	-	-	18,581	27,466	-	241,434
Book loss	-	-	-	-	-	-	-	-	-	-	-	-	-
R204 (8.00% 2018/12/21)	-	1,860,000	-	-	-	-	-	-	-	-	-	3,885,000	5,745,000
Cash value	-	1,850,395	-	-	-	-	-	-	-	-	-	3,897,140	5,747,535
Book profit	-	9,605	-	-	-	-	-	-	-	-	-	9,605	9,605
Book loss	-	-	-	-	-	-	-	-	-	-	-	(12,140)	(12,140)
Due to repo's (Repo in)	-	616,996	1,275,674	1,598,030	1,632,329	3,153,357	1,858,276	235,839	993,755	2,218,307	1,387,917	1,974,845	16,945,325
Cash value	-	616,996	1,275,674	1,598,030	1,632,329	3,153,357	1,858,276	235,839	993,755	2,218,307	1,387,917	1,974,845	16,945,325
R213 (7.00% 2031/02/28)	-	-	-	-	-	-	-	-	-	-	-	156,280	156,280
Cash value	-	-	-	-	-	-	-	-	-	-	-	156,280	156,280
R214 (6.50% 2041/02/28)	-	-	-	-	-	-	-	-	-	18,115	5,236	-	23,351
Cash value	-	-	-	-	-	-	-	-	-	18,115	5,236	-	23,351
R2044 (8.75% 2044-45-46/01/31)	-	-	-	-	-	51,106	-	-	-	139,583	-	-	190,689
Cash value	-	-	-	-	-	51,106	-	-	-	139,583	-	-	190,689
R186 (10.50% 2025-26-27/12/21)	-	247,313	253,560	1,276,816	139,757	114,111	239,727	-	564,551	-	-	993,098	3,828,933
Cash value	-	247,313	253,560	1,276,816	139,757	114,111	239,727	-	564,551	-	-	993,098	3,828,933
R2048 (8.75% 2048/02/28)	-	-	-	-	75,011	-	-	-	-	-	-	-	75,011
Cash value	-	-	-	-	75,011	-	-	-	-	-	-	-	75,011
R2035 (8.875% 2035/02/28)	-	-	-	-	-	-	-	-	48,106	-	-	7,022	55,128
Cash value	-	-	-	-	-	-	-	-	48,106	-	-	7,022	55,128
R203 (8.25% 2017/09/15)	-	268,482	-	-	-	-	107,416	-	-	286,424	(70)	4,136	666,388
Cash value	-	268,482	-	-	-	-	107,416	-	-	286,424	(70)	4,136	666,388
R2037 (8.50% 2037/01/31)	-	-	45,419	-	22,849	-	-	-	-	-	-	-	68,268
Cash value	-	-	45,419	-	22,849	-	-	-	-	-	-	-	68,268
R159 (13.50% 2016/09/15)	-	-	-	-	-	-	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-	-	-	-	-	-	-
R204 (8.00% 2018/12/21)	-	20,402	-	-	-	1,260,028	-	-	-	-	944,964	-	2,225,394
Cash value	-	20,402	-	-	-	1,260,028	-	-	-	-	944,964	-	2,225,394
R2040 (9.00% 2040/01/31)	-	-	-	-	-	-	-	-	-	9,716	-	-	9,716
Cash value	-	-	-	-	-	-	-	-	-	9,716	-	-	9,716
R207 (7.25% 2020/01/15)	-	-	-	-	-	760,724	1,145,573	-	241,515	99,265	214,076	-	2,461,153
Cash value	-	-	-	-	-	760,724	1,145,573	-	241,515	99,265	214,076	-	2,461,153
R208 (6.75% 2021/03/31)	-	78,036	233,675	-	311,043	-	365,560	-	-	1,804,787	67,872	605,055	3,466,028
Cash value	-	78,036	233,675	-	311,043	-	365,560	-	-	1,804,787	67,872	605,055	3,466,028
R209 (6.25% 2036/03/31)	-	-	391,063	10,807	-	-	-	212,649	-	-	15,684	-	630,203
Cash value	-	-	391,063	10,807	-	-	-	212,649	-	-	15,684	-	630,203
R2032 (8.25% 2032/03/31)	-	-	-	30,879	-	-	-	23,190	-	-	-	-	54,069
Cash value	-	-	-	30,879	-	-	-	23,190	-	-	-	-	54,069
R2030 (8.00% 2030/01/30)	-	2,783	-	204,517	256,581	-	-	-	-	-	-	209,254	673,115
Cash value	-	2,783	-	204,517	256,581	-	-	-	-	-	-	209,254	673,115
R2023 (7.75% 2023/02/28)	-	-	351,957	-	902,099	967,388	-	-	-	-	140,155	-	2,361,599
Cash value	-	-	351,957	-	902,099	967,388	-	-	-	-	140,155	-	2,361,599

Table 3.4 Change in cash and other balances

R thousand	Revised estimate	2016/17												
		April	May	June	July	August	September	October	November	December	January	February	Year to date	
Change in cash balances	1)	(29,178,684)	8,255,141	1,760,267	(44,871,061)	39,797,357	6,714,485	(8,318,799)	(26,716,078)	(6,295,281)	(32,698,799)	52,016,502	(22,376,697)	(32,732,963)
Opening balance		178,034,316	178,034,316	169,779,175	168,018,908	212,889,969	173,092,612	166,378,127	174,696,926	201,413,004	207,708,285	240,407,084	188,390,582	178,034,316
Reserve bank accounts		132,942,023	132,942,023	146,622,583	146,195,441	145,846,520	143,634,143	139,784,465	137,311,390	168,006,736	166,252,040	165,541,905	164,021,530	132,942,023
Commercial banks - Tax and Loan accounts		45,092,293	45,092,293	23,156,592	21,823,467	67,043,449	29,458,469	26,593,662	37,385,536	33,406,268	41,456,245	74,865,179	24,369,052	45,092,293
Closing balance		207,213,000	169,779,175	168,018,908	212,889,969	173,092,612	166,378,127	174,696,926	201,413,004	207,708,285	240,407,084	188,390,582	210,767,279	210,767,279
Reserve bank accounts		162,213,000	146,622,583	146,195,441	145,846,520	143,634,143	139,784,465	137,311,390	168,006,736	166,252,040	165,541,905	164,021,530	163,312,375	163,312,375
Commercial banks - Tax and Loan accounts		45,000,000	23,156,592	21,823,467	67,043,449	29,458,469	26,593,662	37,385,536	33,406,268	41,456,245	74,865,179	24,369,052	47,454,904	47,454,904
Outstanding transfers from the Exchequer to the Paymaster-General Accounts		-	19,443,857	(2,867,833)	(701,536)	22,909,278	(29,080,846)	7,729,434	8,471,359	13,375,480	(22,430,380)	(4,359,716)	10,333,977	22,823,074
Cash-flow adjustment		-	-	-	-	-	-	-	-	-	-	-	-	-
Surrenders by National Departments	2)	6,420,598	4,847	796	109,593	295,585	691,931	409,431	1,179,572	1,596,638	3,295,246	144,313	48,041	7,775,993
2016/2017		6,420,598	4,847	796	109,593	295,585	691,931	409,431	1,179,572	1,596,638	3,295,246	144,313	48,041	7,775,993
Late requests by National Departments	3)	-	-	-	-	-	-	-	-	(13,934)	-	(1,318,718)	-	(1,332,652)
2016/2017		-	-	-	-	-	-	-	-	(13,934)	-	(1,318,718)	-	(1,332,652)
Reconciliation between actual revenue and actual expenditure against National Revenue Fund flows		-	(18,656,462)	2,742,979	385,522	(10,612,877)	15,508,324	(10,658,962)	(7,146,524)	(16,456,961)	21,283,595	5,803,379	(1,562,439)	(19,370,428)
Total change in cash and other balances		(22,758,086)	9,047,383	1,636,209	(45,077,482)	52,389,343	(6,166,106)	(10,838,896)	(24,211,671)	(7,794,058)	(30,550,338)	52,285,760	(13,557,118)	(22,836,975)

1) A negative change indicates an increase in cash balances

2) Surrenders by National Departments are unspent funds requested in previous financial years

3) Late requests are requisitions with regard to expenditure committed in previous years